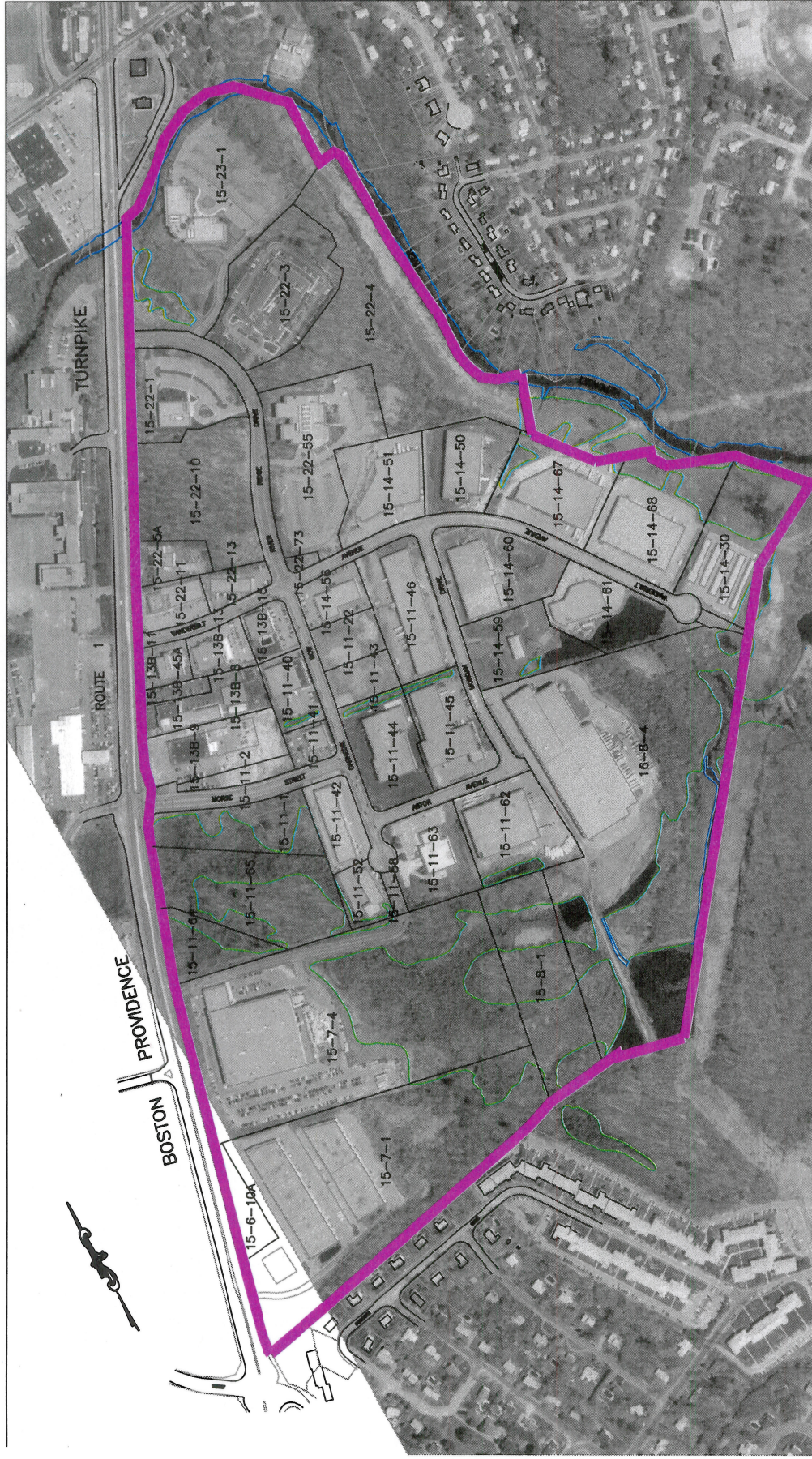


# EXPEDITED PERMITTING DISTRICTS (MGL 43D)

**A Presentation to the Norwood  
Board of Selectmen by the  
Economic Development Committee**

September 16, 2008





VANDERBILT AREA EXPEDITED  
PERMITTING DISTRICT (MGL 43D)  
NORWOOD, MA  
AUGUST 2008



# Vanderbilt Expedited Permitting District Facts and Figures

- Located on Rte 1 North between Dean Street and Sumner Street
- Approx. 200 acres
- 46 parcels ranging in size from 1 acre to 28 acres



# Proposed Vanderbilt 43D District Facts and Figures

- Approx. 2 Million square feet of commercial space
- Assessed at over \$150 million; property tax about \$2.5 million





# Vanderbilt Expedited Permitting District

Broad Range of Uses:

- Office



# Proposed Vanderbilt 43D District Facts and Figures

- Manufacturing





# Vanderbilt Expedited Permitting District

- Retail



# Vanderbilt Expedited Permitting District

- Personal Services





# So What's the Problem??

- Approx 300,000 square feet of vacant space available
- 15% vacancy rate



# Vacancy is a Big Problem





# Undeveloped Parcels are a Problem – Potential for 475,000 square feet of new commercial space



Vacant lot at 525 River Ridge Drive



Vacant Parcel on Carnegie Row





# Next Steps

- Selectmen approve the Vanderbilt 43D District and place on next Town Meeting warrant
- Town Meeting votes to establish Vanderbilt 43D District
- Town applies to Interagency Permitting Board for approval and \$100K Technical Assistance Grant